



RAPID AIR

For Immediate Release

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Ford Airport FBO – Rapid Air – Announces New Ownership, Major Capital Improvement Program and Charter Fleet upgrade

Grand Rapids, MI, October 24, 2006 – Grand Rapids-based FBO Rapid Air, which focuses exclusively on serving the private aviation needs of individuals, small, and mid-sized organizations, is pleased to announce its new ownership.

KEM Aviation, LLC, purchased Rapid Air from its founding owners, the Vantine Family, in October 2006.

“The new Rapid Air will become the hub for the hands-on business operator who needs the flexibility of an aircraft to be competitive in today’s global market,” says Paulus Heule, managing member of KEM Aviation, LCC. He adds that new aviation technology, coupled with post-9/11 security protocols, is making private air travel more affordable and attractive to today’s business executives.

Record aircraft sales of private jets in 2005, representing a 21% increase, and order backlogs through 2007, underscore growth of private jets is continuing at a rapid pace. Consequently, the Federal Aviation Administration projects privately-operated jet aircraft volume will increase by 10% each year over the next 12 years.

KEM Aviation, LLC, plans to rebuild and refurbish Rapid Air’s facilities to include first-rate conference centers with wired/wireless network ports, a deluxe pilot lounge with sleeping quarters, and a weather room to expedite departures.

Rapid Air’s fleet will be expanded this fall with a Piaggio aircraft which is well known for its large passenger cabin and fuel efficiency. The company also has two VLJ’s (Very Light Jets) on order for delivery in 2007.

“Rapid Air will be in an outstanding position to offer affordable, hassle-free, private aviation services to organizations and individuals across Western Michigan and beyond,” says Terry Boer, Rapid Air’s new Vice President of Operations.

In business since 1942, Rapid Air has operated at Gerald R. Ford International Airport since 1988.

"We look forward to working with the new Rapid Air on enhancing and growing general aviation services at GFIA. Their proposal to market to a currently underserved segment of the business community represents a significant opportunity for enhanced air transportation options for West Michigan businesses," states Jim Koslosky, Aeronautics Director.

Safe harbor statement: certain information in this news release, particularly information regarding future economic performance and finances, and plans, expectations and objectives of management, is forward looking. Visit our new website www.flyrapidair.com